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World Production and Trade

United States
Department of
Agriculture

Foreign
Agricultural
Service

Washington, D.C. 20250

Weekly
Roundup

WR 20-88

May 18, 1988

The Foreign Agricultural Service of the U.S. Department of Agriculture today reported the following developments in world agriculture and trade.

U.S. EXPORT SALES

U.S. EXPORT SALES of wheat, corn, grain sorghum and soybeans continue above last season. The following table compares accumulated exports and outstanding sales for similar periods in the 1986/87 and the 1987/88 marketing years as reported under FAS's Export Sales Reporting Program. Data for 1986/87 are as of May 7, 1987, while data for 1987/88 are as of May 5, 1988. Accumulated exports are commodities which have been sold and exported. Outstanding sales are commodities which have been sold but not yet exported. Data are measured in thousand units (metric tons/bales).

Commodity	Year beginning	Accumulated exports		Outstanding sales	
		86/87	87/88	86/87	87/88
Wheat	June 1	22,996	37,047	2,335	5,164
Corn	Sept. 1	25,876	29,570	7,757	8,505
Grain sorghum	Sept. 1	3,434	4,041	1,154	891
Soybeans	Sept. 1	16,139	18,311	1,553	1,401
Rice	Aug. 1	1,918	1,651	410	210
Cotton	Aug. 1	4,941	4,822	1,637	1,513

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GRAIN AND FEED

ROMANIA Expected To Import Less Feed Grains. Romania presently has no plans for additional feed grain imports in 1987/88 (Oct/Sept) despite a greatly reduced 1987 corn crop. This decision would cut estimated imports in 1987/88 for barley and corn by about 500,000 tons each; the United States was expected to supply about 300,000 tons of corn, according to the U.S. agricultural attache in Belgrade. Romanian officials reportedly will alleviate the tight supply situation by adopting a feed grain rationing program until the barley and wheat is harvested in a few months.

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EXCHANGE Rec'd
JUN 9 1988

Since Romania normally takes barley from either the European Community (EC) or Canada, a decision to cut imports will free-up additional supplies on the world market. If Romania imports feed grains in 1987/88 it will likely be small quantities of barley purchased through barter agreements with Hungary and Yugoslavia rather than corn due to price considerations.

OILSEEDS AND PRODUCTS

INDIA Increases Oilseed Support Prices. India increased support prices for fall harvested (kharif) crops, including oilseeds, cotton, coarse grains and pulses. The largest increases were for oilseeds: soybeans increased 6-7 percent to \$210-240 per ton (depending on the variety); in-shell peanuts increased 10 percent to \$325 per ton; sunflowerseeds increased 15 percent to \$340 per ton; and cottonseed increased 9-14 percent to \$375-450 per ton (depending on the variety). India is the world's top importer of vegetable oils, dependent on imports for about 40 percent of total use. USDA forecasts India will import nearly 2 million tons in 1987/88, or about 10 percent of world imports. In contrast, India's high domestic customs duties for oilseeds preclude imports of oilseeds and help to support domestic farm prices.

Peanuts are India's principle oilseed crop, comprising about 45 percent of domestic vegetable oil output; also, India is a major exporter of edible grade peanuts, competing with the United States and China for this speciality market. Cottonseed oil comprises about 9 percent of India's vegetable oil output, and soybean oil and sunflowerseed oil each comprise about 5 percent of India's domestic vegetable oil output. Rapeseed comprises about 20 percent of India's vegetable oil output.

DAIRY, LIVESTOCK AND POULTRY

MEXICO Eliminates Tariffs for Livestock and Poultry Products. Mexico has eliminated import tariffs for selected livestock and poultry products, including fresh, chilled and frozen bovine meat; pork meat and other edible offals; fresh, chilled and frozen poultry meat, including poultry liver; and bovine variety meats. The elimination of these tariffs is expected to lead to higher immediate U.S. exports of variety meats and poultry parts and greater U.S. shipments over the long term of high quality beef and pork meat. Currently, U.S. livestock and poultry products are relatively price competitive in Mexico because the Mexican government has not devalued the peso relative to the U.S. dollar since December 1987, while domestic food prices in pesos have increased.

COCOA

MALAYSIAN Cocoa Crop Revised Upward. The 1987/88 cocoa forecast for Malaysia has been revised to a record 215,000 tons, 13 percent more than the earlier forecast and 29 percent above the 167,000-ton harvest of 1986/87, according to the U.S. agricultural attache in Kuala Lumpur. The increased forecast was prompted by unexpectedly high production during October 1987 through March 1988. The increased cocoa production was due to favorable weather during the growing season enhancing yields and to the thousands of hectares of cocoa trees reaching peak production age.

SUGAR

WORLD Sugar Production Forecast Reduced. As a result of forecast revisions for several countries, world 1988/89 sugar production is now forecast at 103.9 million tons (raw value), down slightly from the 104.1 million forecast on May 4. Concurrently, the 1987/88 crop forecast has been increased slightly from 103.59 million tons to 103.81 million. The most noteworthy revisions were for Brazil and Indonesia.

Brazil's 1988/89 sugar production has been revised to 8.1 million tons, down 300,000 from the May 4 forecast and 5 percent below the 1987/88 level, according to the U.S. agricultural counselor in Brasilia. Contributing to the reduction was four consecutive months of drought in late 1987 and early 1988 which caused greater-than-expected damage to cane fields in the north-northeast region. The central south region is expected to experience reduced sucrose content as a result of excessive rains which came as the cane neared harvest.

Indonesian 1988/89 sugar production has been revised to 2.0 million tons, 5 percent more than the May 4 forecast but 5 percent less than the revised 1987/88 crop of 2.1 million tons, according to the U.S. agricultural counselor in Jakarta. Sugar outturn in 1987/88 increased slightly from the previous year due to an increase of 17,000 hectares of cane harvested.

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WEEKLY EXCHANGE RATE DEVELOPMENTS

During the week of May 9, the U.S. dollar fell slightly against all major currencies. News of a lower U.S. unemployment rate had little impact on the currency markets. A mid-week recovery of the dollar, triggered by the announcement of a 1/2-point increase in the prime lending rate, proved short-lived as the market began looking to the release of March U.S. trade figures.

Currencies	Current	----Percent Change From-----		
	Rate 05/12/88	Week Ago 05/05/88	Month Ago 04/14/88	Year Ago 5/87
Argentine austral	6.1000	0.00	20.91	288.54
Australian dollar	1.2979	-0.45	-2.92	-8.03
Brazilian cruzado	147.3000	3.56	18.82	385.02
Canadian dollar	1.2300	-0.30	-0.53	-8.26
South Africa rand	2.2050	-0.32	3.33	10.22
Thai baht	25.1200	0.00	-0.36	-1.83
ECU	0.8071 1/	-0.17	-0.98	-5.79
British pound	0.5309	-1.08	-0.43	-11.52
French franc	5.7010	-0.46	1.26	-4.55
West German mark	1.6817	-0.10	1.25	-5.91
Japanese yen	124.5600	-0.19	0.98	-11.32
South Korean won	739.9000	0.00	-1.45	-11.03
New Taiwan dollar	28.5900	0.00	-0.03	-11.41

Exchange rates are spot as of 3 p.m. Eastern Time, May 12.

1/ Exchange rate for 5/11; 5/12 was not reported.

EXPORT ENHANCEMENT INITIATIVES

The status of USDA's Export Enhancement Program as of May 13, 1988, was as follows in metric tons:

ANNOUNCED INITIATIVES	DATE ANNOUNCED	QUANTITY/RESULTS	
102. Kenya wheat	May 6, '88	100,000	
101. Central African Republic wheat	April 28, '88	40,000	
100. Benin wheat flour	April 25, '88	50,000	
99. West Africa frozen poultry (Benin, Cameroon, Cote d'Ivoire, Gabon, Ghana, Guinea, Liberia, Senegal, Sierra Leone, Togo)	April 18, '88	5,000	
98. German Dem. Rep. wheat	April 14, '88	130,000	
97. India wheat	April 13, '88	1,200,000	Sold 1,000,000
96. Peru barley malt	March 31, '88	20,000	
95. Cameroon barley malt	March 25, '88	20,000	
94. Burundi wheat	Feb. 8, '88	10,000	

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

93. Central American countries barley malt (Costa Rica, El Salvador Guatemala, Honduras)	Jan. 27, '88	40,000	Sold 2,000
92. Turkey vegetable oil	Jan. 6, '88	80,000	COMPLETE
91. Algeria barley malt	Dec. 30, '87	10,000	sold 3,300
90. Iraq barley malt	Dec. 23, '87	5,000	
89. Burundi barley malt	Dec. 16, '87	15,000	
88. Lebanon wheat	Dec. 11, '87	150,000	
87. Finland wheat	Dec. 9, '87	50,000	COMPLETE
	Jan. 21, '88	50,000	Sold 32,500
	March 4, '88	150,000	
86. Mexico wheat	Dec. 2, '87	200,000	COMPLETE
	March 3, '88	600,000	
85. Zaire frozen poultry	Nov. 30, '87	7,000	
84. China dairy cattle	Nov. 18, '87	3,000 head	Sold 185
	April 29, '88		Balance withdrawn
83. Bulgaria barley	Nov. 17, '87	150,000	COMPLETE
82. Bulgaria wheat	Nov. 17, '87	150,000	COMPLETE
	Jan. 4, '88	200,000	
81. Gulf countries frozen poultry (Bahrain, Kuwait Oman, Qatar, United Arab Emirates)	Nov. 3, '87	16,000	Sold 4,022
80. Saudi Arabia frozen poultry	Nov. 3, '87	20,000	Sold 500
79. Hungary barley	Oct. 30, '87	100,000	
78. Algeria vegetable oil	Oct. 22, '87	60,000	COMPLETE
	April 8, '88	60,000	Sold 4,000
77. Morocco vegetable oil	Oct. 13, '87	60,000	Sold 27,000
76. Tunisia vegetable oil	Sept. 24, '87	60,000	COMPLETE
75. Singapore frozen poultry	Sept. 24, '87	2,000	Sold 182.3
74. Near East table eggs (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates, Yemen)	Aug. 27, '87	50 million eggs	COMPLETE
	April 15, '88	60 million eggs	Sold 30 million eggs
73. Saudi Arabia dairy cattle	Aug. 27, '87	2,000 head	Sold 1,870 head
	April 29, '88		Balance withdrawn
72. Iraq barley	Aug. 10, '87	150,000	COMPLETE
	Dec. 28, '87	100,000	COMPLETE
71. Brazil wheat	July 30, '87	300,000	Sold 66,000
70. Colombia wheat	July 30, '87	300,000	Sold 260,000
69. Israel wheat	May 29, '87	200,000	
	April 18, '88		Withdrawn

EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

68. Bangladesh wheat	May 22, '87	100,000	COMPLETE
	July 8, '87	50,000	COMPLETE
	Aug. 12, '87	150,000	Sold 144,500
	Sept. 10, '87	300,000	
67. Soviet Union wheat	Apr. 30, '87	4,000,000	COMPLETE
	Oct. 15, '87	65,000	COMPLETE
	Nov. 9, '87	2,400,000	COMPLETE
	Nov. 27, '87	2,350,000	COMPLETE
	Jan. 29, '88	2,000,000	COMPLETE
	March 18, '88	1,000,000	COMPLETE
	April 4, '88	1,000,000	Sold 989,800
66. Turkey rice	Apr. 3, '87	70,000	COMPLETE
65. Colombia barley malt	Apr. 3, '87	15,000	COMPLETE
64. Iraq table eggs	Feb. 20, '87	189 million eggs	Sold 178 million
	April 22, '88	96 million eggs	
63. Canary Islands poultry	Feb. 9, '87	5,000	COMPLETE
	May 10, '88	1,000	
62. Nigeria wheat	Jan. 28, '87	500,000	
61. China wheat	Jan. 26, '87	1,000,000	COMPLETE
	Aug. 18, '87	1,000,000	COMPLETE
	Nov. 17, '87	1,000,000	COMPLETE
	Dec. 11, '87	1,000,000	COMPLETE
	Feb. 5, '88	1,200,000	COMPLETE
	April 5, '88	2,000,000	Sold 740,000
60. Iraq wheat	Jan. 16, '87	800,000	COMPLETE
	Oct. 26, '87	1,000,000	Sold 422,000
59. Switzerland barley or sorghum	Jan. 16, '87	250,000	Sold 9,000
58. Poland wheat	Jan. 7, '87	500,000	COMPLETE
	July 2, '87	500,000	COMPLETE
	Dec. 1, '87	1,000,000	Sold 975,000
	March 22, '88	500,000	
57. Poland barley or sorghum	Dec. 31, '86	200,000	COMPLETE
	Dec. 14, '87	500,000	Sold 159,000
56. Romania wheat	Dec. 23, '86	250,000	
55. Iraq poultry	Dec. 22, '86	60,000	COMPLETE
	Oct. 2, '87	10,000	Sold 5,000
	Nov. 25, '87	30,000	
54. Dominican Republic table eggs	Dec. 9, '86	25 million eggs	Sold 11.1 million eggs
53. Zanzibar wheat flour	Dec. 9, '86	20,000	Sold 6,000
52. Tunisia barley	Dec. 1, '86	150,000	COMPLETE
	March 23, '88	350,000	
51. Gulf countries (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates) dairy cattle	Oct. 30, '86	1,500 head	COMPLETE
	Aug. 27, '87	1,500 head	Sold 24 head
	April 29, '88		Balance withdrawn

EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

50.	West Africa (Benin, Burkina Faso, Cameroon, Cote d'Ivoire, Ghana, Gabon, Liberia, Niger, Togo) wheat	Oct. 30, '86 June 15, '87 Feb. 4, '88	345,000 185,000 50,000	Sold 204,850
49.	Dominican Republic poultry	Oct. 29, '86 Jan. 12, '88	1,500 2,000	COMPLETE
48.	Philippines barley malt	Oct. 20, '86	60,000	Sold 46,000
47.	Cameroon wheat flour	Oct. 14, '86	20,000	COMPLETE
46.	Romania barley	Sept. 24, '86	200,000	Sold 125,000
45.	Venezuela barley malt	Sept. 4, '86	100,000	
44.	Cyprus barley	Aug. 26, '86	150,000	Sold 130,000
43.	Canary Islands wheat	Aug. 8, '86	100,000	Sold 7,300
42.	Egypt semolina	Aug. 6, '86 Sept. 29, 1987	30,000	Sold 23,000 Balance withdrawn
41.	Soviet Union wheat	Aug. 1, '86	4,000,000	EXPIRED
40.	Canary Is. dairy cattle	July 28, '86 April 29, '88	3,000 head	Sold 2,985 Balance withdrawn
39.	Hong Kong table eggs	July 28, '86 Nov. 16, '87	44 million eggs 48 million eggs	COMPLETE COMPLETE
38.	Senegal wheat	July 17, '86 Sept. 11, '87	100,000 110,000	COMPLETE
37.	India vegetable oil	July 8, '86 Dec. 15, '87	25,000 300,000	COMPLETE Sold 120,000
36.	Jordan barley	June 17, '86 Nov. 12, '86	60,000 100,000	COMPLETE
35.	Israel barley	June 17, '86 Sept. 14, '87	200,000 200,000	COMPLETE COMPLETE (206,200)
		April 27, '88	200,000	Sold 30,000
34.	Tunisia dairy cattle	May 29, '86	4,000 head	COMPLETE
33.	Algeria dairy cattle	May 29, '86	5,000 head	COMPLETE
32.	Sri Lanka wheat	May 16, '86 March 5, '87 Aug. 20, '87	125,000 95,000 240,000	COMPLETE COMPLETE Sold 140,000
31.	Saudi Arabia barley	May 7, '86 Aug. 6, '86 Sept. 16, '86 Oct. 8, '86	500,000 250,000 300,000 200,000	COMPLETE COMPLETE COMPLETE COMPLETE (201,000)
		Jan. 5, '87	1,250,000	COMPLETE
		May 15, '87	500,000	COMPLETE
		Aug. 4, '87	500,000	COMPLETE
		April 18, '88	250,000	
30.	Algeria barley	Apr. 17, '86 April 18, '88	500,000 200,000	COMPLETE Sold 198,000

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

29. Morocco dairy cattle	Apr. 16, '86 Dec. 8, '87 April 29, '88	4,000 head 7,500 head	COMPLETE Balance withdrawn
28. Turkey dairy cattle	Apr. 16, '86 June 18, '86 Nov. 18, '87 April 29, '88	5,000 head 5,000 head 10,000 head	COMPLETE COMPLETE Balance withdrawn
27. Egypt dairy cattle	Apr. 16, '86 Sept. 12, '86 Oct. 19, '87	6,000 head 10,000 head	COMPLETE Sold 3,681 Withdrawn
26. Yemen poultry feed	Apr. 14, '86 Dec. 1, '87	150,000 186,500	Sold 111,468
25. Yugoslavia wheat	Apr. 10, '86 June 24, '86 Oct. 7, '86 Oct. 19, '87	200,000 200,000 500,000 500,000	COMPLETE COMPLETE Sold 417,050
24. Indonesia dairy cattle	Apr. 9, '86 June 18, '87 Oct. 5, '87 April 29, '88	7,500 head 8,000 head 8,000 head	COMPLETE COMPLETE Sold 4,000 Balance withdrawn
23. Syria wheat	Apr. 8, '86	700,000	CANCELED
22. Benin wheat (remaining 15,000 tons transferred to West Africa)	Apr. 7, '86	45,000	COMPLETE
21. Algeria table eggs	Apr. 4, '86 Sept. 29, '87	500 million	eggs Withdrawn
20. Iraq dairy cattle	Apr. 4, '86 April 29, '88	6,500 head	Sold 6,028 Balance withdrawn
19. Jordan wheat	March 19, '86 June 20, '86 Dec. 31, '86 March 2, '86	75,000 75,000 225,000 350,000	COMPLETE COMPLETE COMPLETE
18. Tunisia wheat	March 18, '86 Aug. 22, '86 Feb. 3, '88	300,000 800,000 725,000	COMPLETE Sold 775,000
17. Algeria wheat flour	Feb. 25, '86 Sept. 29, '87	100,000	Withdrawn
16. Algeria semolina	Feb. 11, '86 Oct. 9, '87	250,000 Allocation reduced	Sold 30,000 COMPLETE
15. Philippines wheat	Oct. 9, '87 Jan. 7, '86 Aug. 10, '87 Feb. 11, '88	50,000 150,000 500,000 500,000	COMPLETE (152,400) COMPLETE 320,000

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

14. Zaire wheat	Dec. 27, '85	35,000	COMPLETE
	May 15, '86	45,000	COMPLETE
	Oct. 10, '86	40,000	COMPLETE
	July 16, '87	80,000	COMPLETE
	Feb. 4, '88	160,000	Sold 7,000
13. Nigeria barley malt	Dec. 10, '85	100,000	Sold 93,464
12. Iraq wheat flour	Dec. 9, '85	150,000	COMPLETE
	Jan. 7, '87	175,000	Sold 75,000
11. Egypt poultry	Nov. 26, '85	8,000	COMPLETE
	March 21, '86	15,000	COMPLETE
	June 18, '86	5,000	COMPLETE
	July 8, '86	15,000	COMPLETE
	Dec. 19, '86	25,000	COMPLETE
	Feb. 27, '87	6,000	COMPLETE
10. Zaire wheat flour	Nov. 18, '85	64,000	COMPLETE
	May 15, '86	30,000	COMPLETE
	April 20, '88	45,000	
9. Philippines wheat flour	Nov. 15, '85	100,000	Sold 50,000
	Sept. 29, '87		Balance withdrawn
8. Jordan rice	Nov. 8, '85	40,000	COMPLETE
	Jan. 13, '87	60,000	Sold 13,700
7. Turkey wheat	Oct. 16, '85	500,000	COMPLETE
			(506,600)
	May 8, '86	500,000	Sold 248,000
6. Morocco wheat	Sept. 30, '85	1,500,000	COMPLETE
	Dec. 9, '86	790,000	COMPLETE
	July 1, '87	500,000	COMPLETE
	Nov. 23, '87	1,500,000	Sold 650,000
5. Yemen wheat	Sept. 6, '85	100,000	COMPLETE
	Jan. 26, '87	100,000	COMPLETE
	Oct. 22, '87	100,000	COMPLETE
4. Yemen wheat flour	Aug. 20, '85	50,000	COMPLETE
	Apr. 14, '86	100,000	COMPLETE
	May 18, '87	100,000	COMPLETE
	Oct. 22, '87	100,000	Sold 16,040
3. Egypt wheat	July 26, '85	500,000	COMPLETE
	Oct. 30, '85	500,000	COMPLETE
			(512,500)
	June 24, '86	500,000	COMPLETE
	July 29, '86	52,000	COMPLETE
	Oct. 8, '86	1,000,000	COMPLETE
	July 8, '87	500,000	COMPLETE
	Nov. 30, '87	1,000,000	Sold 967,500
	May 11, '88	1,000,000	
2. Egypt wheat flour	July 2, '85	600,000	COMPLETE
	Aug. 6, '86	600,000	Sold 356,000

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

1. Algeria wheat (ex durum)	June 4, '85	1,000,000	COMPLETE
wheat (ex durum)	Apr. 10, '86	1,000,000	COMPLETE
durum	Nov. 10, '86	300,000	COMPLETE
durum	March 16, '87	300,000	COMPLETE
durum	July 24, '87	300,000	COMPLETE
durum	Oct. 29, '87	300,000	COMPLETE
wheat (all)	Dec. 31, '87	1,000,000	Sold 591,000

EXPORT ENHANCEMENT PROGRAM SUMMARY

Announced as of May 13, 1988

Announced to Date* 62,624,940 tons grains and products (grain equivalent)
 512 million table eggs
 233,500 tons frozen poultry
 91,181 head dairy cattle
 645,000 tons vegetable oil

Sold to Date 40,488,009 tons wheat
 2,219,345 tons flour (grain equivalent)
 5,639,154 tons barley
 72,610 tons semolina (grain equivalent)
 213,013 tons barley malt (grain equivalent)
 229,000 tons sorghum
 123,700 tons rice
 111,468 tons poultry feed
 376,000 tons vegetable oil
 150,223 tons frozen poultry
 64,773 head dairy cattle
 330,950,820 table eggs

Total Sales Value: \$4,862.8 million
 Estimated Bonus Book Value: \$2,874.9 million
 Market Value of Awards: \$2,061.3 million

*Does not include withdrawn programs.

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Selected International Prices

Item	:	May 17, 1988	:	Change from	:	A year
	:		:	a week ago	:	ago
ROTTERDAM PRICES 1/		\$ per MT	\$ per bu.	\$ per MT		\$ per MT
Wheat:						
Canadian No. 1 CWRS-13.5%.10/		159.50	4.34	+3.00		156.50
U.S. No. 2 DNS/NS: 14%.10/		158.00	4.30	+4.00		146.00
U.S. No. 2 S.R.W.11/		148.00	4.03	+7.00		143.00
No. 3 H.A.D.....10/		180.00	4.90	-0-		170.00
Canadian No. 1 A: Durum.10/		183.00	4.98	+2.00		163.50
Feed grains:						
U.S. No. 3 Yellow Corn....		109.00	2.77	+3.00		98.00
Soybeans and Meal:						
U.S. No. 2 Yellow.....		297.70	8.10	+17.80		N.A.
Brazil 47/48% Soya Pellets		270.00	--	+20.00		206.00
U.S. 44% Soybean Meal.....		265.00	--	+21.00		210.00
U.S. FARM PRICES 3/						
Wheat		103.61	2.82	+3.31		99.57
Barley.....		63.84	1.39	-2.30		71.65
Corn.....		74.02	1.89	-0.78		64.96
Sorghum.....		61.95	2.81 2/	-0.44		60.63
Broilers.....		1,272.50	--	+30.21		1,155.87
EC IMPORT LEVIES						
Wheat 5/.....		239.70	6.52	+0.22		234.57
Barley.....		218.67	4.76	-0-		228.56
Corn.....		220.67	5.61	+2.04		210.41
Sorghum.....		230.50	5.85	+0.22		217.96
Broilers 4/ 6/ 8/.....		543.00	--	+1.00		519.00
EC INTERVENTION PRICES 7/ 9/						
Common wheat(feed quality)		228.54	6.22	+0.22		223.38
Bread wheat (min. quality)		239.65	6.52	+0.22		233.79
Maize.....		239.65	6.09	+0.22		233.79
Barley and all other feed grains, excluding maize.		228.54	--	+0.22		223.38
Broilers 4/ 6/.....		1,611.00	--	-4.00		1,589.00
EC EXPORT RESTITUTIONS (subsidies)						
Wheat		127.61	3.47	-1.11		--
Barley.....		127.61	2.78	-0.80		159.43
Broilers 4/ 6/ 8/.....		681.00	--	+1.00		428.00

1/ Asking prices in U.S. dollars for imported grain and soybeans, c.i.f., Rotterdam. 2/ Hundredweight (CWT). 3/ Five-day moving average. 4/ EC category--70 percent whole chicken. 5/ Reflects lower EC export subsidy--down to 20.00 ECU/100 bag effective 9/14/83 from 22.50 ECU/100 bag set in 2/83. 6/ F.o.b. price for R.T.C. broilers at West German border. 7/ Reference price. 8/ Reflects change in level set by EC. 9/ Changes may be due partly to exchange rate fluctuations and/or ECU payments. 10/ May/June delivery. 11/ July delivery. N.A.=None authorized. N.Q.=Not quoted. Note: Basis May delivery.

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